

AJAY K MISHRA & COMPANY
Chartered Accountants

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LIMITED REVIEW REPORT

To
Board of Directors of
Bangalore Fort farms Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **BANGALORE FORT FARMS LIMITED** ("the Company") for the Quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review in accordance with the Standard on review engagements (SRE) 2410, review of interim financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2017 which have been prepared solely based on the information compiled by Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For AJAY K MISHRA & COMPANY
Chartered Accountants
Firm Registration Number: 327472E

Place: Kolkata
Date: 12th August, 2017




(A.K. Mishra)
Proprietor
Membership No. 066749

BANGALORE FORT FARMS LIMITED

CIN:L51101KA1966PLC001643

Regd office: Kanaka Nivas, 558 MJV International School Road, 1st Cross Marathalli Colony, Bangalore-560 037

Corporate Office: " Anandlok", Block-A, 2nd Floor, Room No.207, 227, A.J.C. Bose Road, Kolkata-700 020

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Standalone Unaudited Financial Results for the Quarter ended 30/06/2017

(Amount in Rupees)

	Particulars	3 Months ended 30/06/2017	Preceeding 3 Months ended 31/03/2017	Corresponding 3 Months ended in previous year 30/06/2016	Previous Year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income:				
a	Revenue from operations	28,72,242	-	9,04,000	24,09,318
b	Other income	9,207	-	-	-
	Total Revenue (I + II)	28,81,449	-	9,04,000	24,09,318
2	Expenses:				
a	Purchases of Stock-in-Trade	-	-	31,02,600	31,02,600
b	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	23,80,592	-2,74,69,276	-26,68,733	-18,71,649
c	Employee benefits expense	1,20,000	1,20,000	1,12,500	4,87,500
d	Finance Costs	-	-	-	-
e	Depreciation and amortization expense	-	-	-	-
f	Other expenses	2,37,268	1,23,480	3,23,053	6,86,767
	Total expenses	27,37,860	-2,72,25,796	8,69,420	24,05,218
3	Profit before exceptional and extraordinary items and tax (1-2)	1,43,589	2,72,25,796	34,580	4,100
4	Exceptional items	-	-	-	-
5	Profit before tax (3- 4)	1,43,589	2,72,25,796	34,580	4,100
6	Tax expense:				
a	Current tax (MAT)	28,500	1,300	-	1,300
b	Deferred tax	-	-	-	-
	Total Tax expense	28,500	1,300	-	1,300
7	Profit / (Loss) for the period from continuing operations (5-6)	1,15,089	2,72,24,496	34,580	2,800
8	Profit / (Loss) for the period	1,15,089	2,72,24,496	34,580	2,800
9	Paid up ordinary share capital (face value Rs.10/- each)	2,60,50,000	2,60,50,000	2,60,50,000	2,60,50,000
10	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	44,50,763
	Earnings per equity share				
11	a Basic	0.04	10.45	0.01	0.001
	b Diluted	0.04	10.45	0.01	0.001

NOTES:

1. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder, w.e.f 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial results presented in accordance with Ind AS 101. First-time Adoption of Indian Accounting Standards have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting. The figures for the quarter ended 30th June, 2016 presented here are also Ind AS compliant.



2. The Ind AS compliant financial results pertaining to quarter ended 30th. June,2016 has not been subjected to limited review in line with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th. July, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. As the Company's business activity falls within a single significant primary business segment i.e. Agro items , no separate segment information is disclosed.

4. The reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and Total Comprehensive Income as per Ind AS for the corresponding 3 months ended 30th June, 2016 is given below:

Particulars	Quarter ended 30th June 2016
Net Profit for the period as reported under previous GAAP (Indian GAAP)	34,580
Others	-
Tax adjusted on above	-
Net Profit for the period as reported under Ind AS	34,580
Other Comprehensive income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	34,580

5. The above unaudited financial results after review of the Audit committee were approved by the Board of Directors at their respective meeting held on 12th. August,2017.

6. The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 30th. June,2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. Previous period figures have been re-grouped / re-classified to make them comparable to the current period presentation.

Place : Kolkata
Dated : 12/08/2017



By the order of the Board
For Bangalore Fort Farms Limited

Bhavya Ram Iyengar

Bhavya Ram Iyengar
Managing Director
DIN : 06427351